



CanWel Building Materials Income Fund  
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## Press Release

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### **CANWEL BUILDING MATERIALS INCOME FUND SECOND QUARTER FINANCIAL RESULTS RELEASE & CONFERENCE CALL NOTIFICATION**

**VANCOUVER, CANADA** – August 2, 2006 – CanWel Building Materials Income Fund (the “Fund”) (TSX:CWX.UN) announced today that it will report its second quarter financial results for the period ended June 30, 2006, prior to the opening of the market on Wednesday, August 9, 2006. The Company will also hold a conference call to discuss the financial results on the same day at 4:00 p.m. EST.

Scheduled speakers for the call include Tom Donaldson, President and Chief Executive Officer, and Martin Hope, Chief Financial Officer of CanWel Building Materials Income Fund.

Participants should dial 416-695-7848 or 1-888-280-8771 at least 10 minutes prior to the conference time of 4:00 p.m. EST. For those unable to attend the call, a replay will be available after 6:00 p.m. at 416-695-5275 or 1-888-509-0081 pass code 628282 until midnight, August 18, 2006.

The Fund trades on the Toronto Stock Exchange under the symbol CWX.UN and is one of Canada’s largest national distributors in the building materials and related products sector, operating 17 distribution centres across Canada. The Fund distributes a wide range of hardware, building materials, lumber and renovation products.

Further information can be found in the disclosure documents filed by CanWel Building Materials Income Fund with the securities regulatory authorities, available at [www.sedar.com](http://www.sedar.com).

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