



CanWel Building Materials
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Press Release

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CANWEL BUILDING MATERIALS FIRST QUARTER 2010 FINANCIAL RESULTS NOTIFICATION

VANCOUVER, CANADA – May 4, 2010 – CanWel Holdings Corporation (“New CanWel” or “the Company”) (TSX:CWX) announced today that it will report its first quarter financial results for the period ended March 31, 2010, before market open on Tuesday, May 11, 2010.

New CanWel intends to change its name to “CanWel Building Materials Group Ltd.” following its annual shareholders meeting on May 11, 2010. Until then, it will carry on business under the name “CanWel Building Materials”.

About CanWel Building Materials

CanWel Building Materials trades on the Toronto Stock Exchange under the symbol CWX and is Canada’s largest national distributor in the building materials and related products sector, operating distribution centres coast to coast in all major cities and strategic locations across Canada. CanWel Building Materials distributes a wide range of hardware, building materials, lumber, and renovation products. Further information can be found in the disclosure documents filed by CanWel Building Materials (and its predecessor, the Fund) with the securities regulatory authorities, available at www.sedar.com.

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