



CanWel Building Materials
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Press Release

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CANWEL BUILDING MATERIALS INCOME FUND TRADING SYMBOL CHANGES TO CWX

VANCOUVER, CANADA – February 4, 2010 – CanWel Holdings Corporation (“**New CanWel**” or the “**Company**”) (TSX:CWX) is pleased to announce effective the opening of the market on February 4, 2010, the Company’s shares commenced trading under the symbol CWX.

New CanWel successfully completed its conversion from an income fund to a dividend paying corporation and its acquisition of Broadleaf Logistics Company this week, and intends to change its name to “CanWel Building Materials Group Ltd.” following its annual shareholders meeting in May 2010. Until then, it will carry on business under the name “CanWel Building Materials”.

About CanWel Building Materials

CanWel Building Materials trades on the Toronto Stock Exchange under the symbol CWX and is Canada’s largest national distributor in the building materials and related products sector, operating distribution centres coast to coast in all major cities and strategic locations across Canada. CanWel Building Materials distributes a wide range of hardware, building materials, lumber, and renovation products. Further information can be found in the disclosure documents filed by CanWel Building Materials (and its predecessor, the Fund) with the securities regulatory authorities, available at www.sedar.com.

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