



Press Release

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CANWEL BUILDING MATERIALS FIRST QUARTER 2011 FINANCIAL RESULTS NOTIFICATION

VANCOUVER, **CANADA** – May 5, 2011 – CanWel Building Materials Group Ltd. ("CanWel" or "the Company") (TSX:CWX) announced today that it will report its first quarter financial results for the period ended March 31, 2011, after market close on May 12, 2011.

About CanWel Building Materials

CanWel Building Materials trades on the Toronto Stock Exchange under the symbol CWX and is one of Canada's largest national distributors in the building materials and related products sector, operating distribution centres coast to coast in all major cities and strategic locations across Canada. CanWel Building Materials distributes a wide range of building materials, lumber, and renovation products. Further information can be found in the disclosure documents filed by CanWel Building Materials (and its predecessor, CanWel Building Materials Income Fund) with the securities regulatory authorities, available at www.sedar.com.

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